

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

May 23, 2003

REGISTRATION NO.: 24374

BONDS ISSUED BY: Rolla School District No. 31

AMOUNT OF ISSUE: \$8,500,000.00

COUNTY: of Phelps

DATE OF ISSUE: May 15, 2003 (Series 2003B)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring, constructing, improving, furnishing and equipping all elementary school facilities in the District, including (1) constructing, furnishing and equipping additional classrooms, libraries and multipurpose rooms, (2) removal of modular classrooms, and (3) making safety and other improvements to school premises, including improving traffic flow and constructing and repairing new and existing school parking lots

Rate of Interest	Amount	Maturity
3.200%	\$ 350,000.00	03/01/2011
3.300%	400,000.00	03/01/2012
3.400%	425,000.00	03/01/2013
3.500%	475,000.00	03/01/2014
3.500%	500,000.00	03/01/2015
3.600%	575,000.00	03/01/2016
3.650%	625,000.00	03/01/2017
3.700%	675,000.00	03/01/2018
5.000%	750,000.00	03/01/2019
5.000%	825,000.00	03/01/2020
5.000%	900,000.00	03/01/2021
4.200%	1,000,000.00	03/01/2022
4.250%	1,000,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed on and after March 1, 2013 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: George K Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$8,605,534.00

INTEREST RATE: 4.0884%

ASSESSED VALUATION: \$226,974,914

INDEBTEDNESS: (Including this issue) \$12,585,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2003

DATE OF ELECTION: April 8, 2003

ELECTION RESULTS: Yes...2,115 No...1,502

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable